

any party in any court or alternative dispute resolution forum, and the creditor or any subsequent holder of the obligation shall promptly return to the consumer any principal, interest, charges, and fees, and any security interest associated with such transaction. Notwithstanding any statute of limitations or repose, a violation of this section may be raised as a matter of defense by recoupment or setoff to an action to collect such debt or repossess related security at any time.

“(i) VIOLATIONS.—Any person that violates this section, or seeks to enforce an agreement made in violation of this section, shall be subject to, for each such violation, 1 year in prison and a fine in an amount equal to the greater of—

“(1) three times the amount of the total accrued debt associated with the subject transaction; or

“(2) \$50,000.

“(j) STATE ATTORNEYS GENERAL.—An action to enforce this section may be brought by the appropriate State attorney general in any United States district court or any other court of competent jurisdiction within 3 years from the date of the violation, and such attorney general may obtain injunctive relief.”

#### SEC. 4. DISCLOSURE OF FEE AND INTEREST RATE FOR OPEN END CREDIT PLANS.

Section 127(b)(6) of the Truth in Lending Act (15 U.S.C. 1637(b)(6)) is amended by striking “the total finance charge expressed” and all that follows through the end of the paragraph and inserting “the fee and interest rate, displayed as ‘FAIR’, established under section 141.”.

### SUBMITTED RESOLUTIONS

#### SENATE RESOLUTION 300—HONORING THE MEMORIES OF THE VICTIMS OF THE BUILDING COLLAPSE IN SURFSIDE, FLORIDA, ON JUNE 24, 2021, AND THE BRAVERY AND SELFLESS SERVICE OF THE INDIVIDUALS WHO RESPONDED TO THE BUILDING COLLAPSE

Mr. SCOTT of Florida (for himself and Mr. RUBIO) submitted the following resolution; which was considered and agreed to:

S. RES. 300

Whereas, on Thursday, June 24, 2021, portions of the Champlain Towers South condominium building in Surfside, Florida, catastrophically collapsed;

Whereas, in the aftermath of the devastating collapse—

(1) one of the largest rescue and recovery operations in the history of the United States commenced to locate scores of residents who were unaccounted for and believed to be in the collapsed building;

(2) first responders from across the State of Florida immediately answered the call of duty, including firefighters, uniformed police officers, rescue and recovery crews, emergency medical technicians, physicians, nurses, and others rushing to save the lives of individuals trapped in the building;

(3) international rescue crews and emergency support organizations from Israel and Mexico responded to the site to aid in the search and recovery efforts;

(4) National Urban Search and Rescue Response System task forces from Florida, Virginia, Indiana, Ohio, Pennsylvania, and New Jersey, as well as emergency specialists from California, deployed to Surfside, Florida, to provide critical support;

(5) numerous volunteer organizations and individuals from across the United States and around the world responded to Surfside, Florida, to support the community and provide aid, resources, and assistance to individuals in need; and

(6) teams worked tirelessly around the clock to rescue survivors and recover the remains of individuals killed in the tragic collapse;

Whereas the building collapse in Surfside, Florida, led to significant injuries and the heartbreaking loss of life; and

Whereas this devastating building collapse has been met with an overwhelming outpouring of support from the people of the United States and people throughout the world, who continue to pray for the victims, their families, and all individuals affected by this tragedy: Now, therefore, be it

*Resolved*, That the Senate—

(1) commends the bravery and selfless service demonstrated by the local, State, national, and international teams of first responders deployed in the aftermath of the collapse of the Champlain Towers South condominium building in Surfside, Florida, on June 24, 2021;

(2) commemorates the lives lost in the tragic building collapse and offers heartfelt condolences to the families, loved ones, and friends of the victims; and

(3) expresses sincere gratitude to the countless organizations and individuals offering resources, support, and comfort to the survivors and community in Surfside, Florida.

#### SENATE RESOLUTION 301—RECOGNIZING THE 75TH ANNIVERSARY OF THE FULBRIGHT PROGRAM

Mr. BOOZMAN (for himself, Mr. COTTON, Mr. DURBIN, Mr. RUBIO, Ms. KLOBUCHAR, and Mr. COONS) submitted the following resolution; which was referred to the Committee on Foreign Relations:

S. RES. 301

Whereas August 1, 2021, marks the 75th anniversary of President Harry S. Truman signing into law the Act of August 1, 1946 (60 Stat. 754, chapter 723) (commonly known as the “Fulbright Act of 1946”);

Whereas the Fulbright Program was established by Senator James William Fulbright of Arkansas for the “promotion of international good will through the exchange of students in the fields of education, culture, and science”;

Whereas the Fulbright Program is sponsored by the Bureau of Educational and Cultural Affairs of the Department of State;

Whereas the Fulbright Program provides approximately 8,000 grants annually and, as of 2021, operates in more than 160 countries, including 49 that have established cost-sharing binational commissions;

Whereas approximately 1,300 institutions of higher education in the United States, both public and private, host students at home and send scholars abroad;

Whereas current Fulbright students and scholars hail from all 50 States and 2 United States territories, and approximately a quarter are from minority or underrepresented populations;

Whereas approximately 400,000 individuals from across the globe have benefitted from this unique opportunity;

Whereas alumni of the Fulbright Program include 60 Nobel Prize laureates, 75 MacArthur Foundation fellows, 89 recipients of the Pulitzer Prize, 39 current or former heads of state or government, 16 Presidential Medal of Freedom recipients, 5 members of

Congress, and a former Secretary General of the United Nations;

Whereas, on April 21, 2016, an American elm was planted on the grounds of the United States Capitol in recognition of the 70th anniversary of the Fulbright Program; and

Whereas the Fulbright Program promotes United States higher education abroad and remains a valuable diplomatic tool: Now, therefore, be it

*Resolved*, That the Senate—

(1) recognizes the 75th anniversary of the Fulbright Program;

(2) encourages the President and the Secretary of State to work with the Bureau of Educational and Cultural Affairs of the Department of State to support the work of the Fulbright Program;

(3) congratulates all past and present recipients of Fulbright awards; and

(4) calls on students, scholars, and professionals around the world to seek out opportunities to engage with each other and promote international good will.

#### SENATE RESOLUTION 302—CONGRATULATING AND HONORING ARGONNE NATIONAL LABORATORY ON 75 YEARS OF SCIENTIFIC EXCELLENCE

Ms. DUCKWORTH (for herself and Mr. DURBIN) submitted the following resolution; which was referred to the Committee on Energy and Natural Resources:

S. RES. 302

Whereas, in 2021, Argonne National Laboratory celebrates the 75th anniversary of the date on which the Laboratory was chartered on July 1, 1946;

Whereas Argonne National Laboratory accelerates science and technology by empowering pivotal discoveries, supporting innovative collaborations, and managing powerful facilities and tools, all of which help drive the prosperity and security of the United States;

Whereas Argonne National Laboratory pioneered the peaceful use of nuclear energy starting in 1942, revolutionized medical diagnostic tools with the first ultrasound in 1957, designed safer energy sources, such as the Integral Fast Reactor in 1982, and drove electric vehicle development with the nickel-manganese-cobalt oxide cathode battery in 2001;

Whereas Argonne National Laboratory manages for the Department of Energy 5 Office of Science user facilities and 1 Office of Nuclear Energy facility, serving approximately 6,700 researchers from across the country and around the world;

Whereas development of advanced energy storage technology at Argonne National Laboratory will assist the United States in achieving the goal of a carbon-neutral economy by 2050;

Whereas Argonne National Laboratory will help maintain the scientific leadership of the United States with the upgrade of the Advanced Photon Source and installation of the Aurora exascale supercomputer;

Whereas research of quantum information science at Argonne National Laboratory will increase communication advancements and create new economic and national security opportunities;

Whereas domestic and international industry come to Argonne National Laboratory to collaborate with its diverse, world-class community of talent on cutting-edge science and technology;